

Banking on Justice



The Maryland Court of Appeals recently amended MD Rule 16-610 governing attorney trust accounts to ensure that banks participating in the IOLTA Program pay interest rates on IOLTA deposits that are comparable to rates paid on similarly situated non-IOLTA accounts. The Rule means more funding for legal aid. Virtually all Maryland Financial Institutions will remain approved to accept IOLTA Accounts pursuant to the new Rule, which takes effect April 1, 2008.



The Maryland State Bar Association and Maryland Legal Services Corporation thank all approved financial institutions, especially Honor Roll Members who are surpassing the eligibility requirements and paying higher interest rates on IOLTA.

✧ IOLTA Honor Roll ✧

- Adams National Bank** – Montgomery County & Washington, DC
- American Bank** – Montgomery County & Washington, DC
- Baltimore County Savings Bank** – Baltimore City, Baltimore, Harford & Howard Counties
- Bay National Bank** – Baltimore & Wicomico Counties
- Bradford Bank** – Baltimore City, Baltimore & Howard Counties
- Business Bank** – Northern Virginia
- Capital Bank** – Montgomery County & Washington, DC
- Carrollton Bank** – Baltimore City, Anne Arundel, Baltimore & Harford Counties
- Chevy Chase Bank** – Maryland, Washington, DC, Virginia
- Citibank** – Baltimore City, Anne Arundel, Baltimore, Montgomery, & Prince George's Counties, & Washington, DC & Virginia
- Colombo Bank** – Baltimore City, Montgomery County & Washington, DC
- First Shore Federal** – Wicomico & Worcester Counties
- Harbor Bank of Maryland** – Baltimore City, Baltimore & Prince George's Counties
- Howard Bank** – Howard County
- K Bank** – Anne Arundel, Baltimore, Carroll, Harford & Howard Counties
- Midstate Federal Savings & Loan** – Baltimore County
- NBRF Financial Bank** – Cecil, Harford & Talbot Counties
- Provident State Bank** – Caroline & Dorchester Counties
- Revere Bank** – Prince George's County
- Sandy Spring Bank** – Anne Arundel, Frederick, Howard, Montgomery & Prince George's Counties
- Susquehanna Bank** – Baltimore City, Anne Arundel, Allegany, Baltimore, Carroll, Garrett, Harford, Washington & Worcester Counties
- Vigilant Federal Savings Bank** – Baltimore County

The MSBA & MLSC encourage attorneys to do their banking with Honor Roll members and help support the provision of critically needed legal aid to those Marylanders unable to afford such services.

For a complete list of all financial institutions approved to accept IOLTA deposits, visit www.mlsc.org.